

## 2013 Exemptions and Deductions

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Personal and dependency exemptions \$3,900 each person

**Phase-out ranges:** when adjusted gross income reaches certain levels, personal and dependency exemptions are phased out, effectively increasing the tax burden. The 2013 phase-out begins at the following threshold amounts.

Single taxpayers	\$250,000
Married filing jointly (1)	\$300,000
Married filing separately	\$150,000
Heads of households	\$275,000

(1) Includes surviving spouses

**Standard Deductions:** in lieu of itemizing deductions, standard deductions are available when more beneficial than itemized deductions.

Single taxpayers	\$6,100
Married filing jointly (1)	\$12,200
Married filing separately	\$6,100
Heads of households	\$8,950
Dependents who need to file (but could be up to \$6,100 depending on the amount of their earned income)	\$1,000

Taxpayers who are blind or age 65 and over may obtain an additional standard deduction of \$1,200 if married (whether filing jointly or separately) or \$1,500 if single or head of household. If a taxpayer is both blind and over age 65, double these amounts.