RETIREMENT PLAN DOLLAR-LIMITS

202% 20&\$ **Individual Retirement Account** maximum current contribution \$6,000 \$6,000 age 50 catch-up contribution limit \$1,000 \$1,000 **Defined Contribution Plans** 25% of compensation to maximum annual contribution of \$58,000 \$5Ï,000 **Defined Benefit Plans** limitation on annual benefit is: \$230,000 \$2**H**€,000 **SIMPLE Salary Deferred Plans** \$13,Í 00 maximum annual deferral by employee: \$13,500 age 50 catch-up contribution limit \$ 3,000 \$ 3,000 401(k) Elective Deferral Plans maximum annual deferral by employee: \$19,500 \$19,Í 00 age 50 catch-up contribution limit \$ 6,Í 00 \$ 6,Í 00 403(b) Elective Deferral Plans \$19,Í 00 maximum annual deferral by employee: \$19,500 age 50 catch-up contribution limit \$ 6,000 \$ 6,000 457 Plans (Government and Tax Exempts) \$19,Í 00 maximum annual deferral by employee: \$19,500 age 50 catch-up contribution limit \$ 6,000 \$ 6,000 Simplified Employee Pensions (SEPs) 25% of compensation up to maximum contribution of: \$5Ï,000 \$58,000 Highly compensated employee threshold annual compensation of: \$130,000 \$1**H**€,000